

Government of Jammu and Kashmir
Industries and Commerce Department
(Civil secretariat, Srinagar/Jammu)

Subject:- Release/ Advance drawal of funds under Capex Budget 2021-22.

Government Order No: 55- JK (Ind) of 2022
Dated: 29 -03- 2022

Sanction is hereby accorded to the release/advance drawal of funds amounting to Rs.20.00 lakh (Rupees twenty lakh) only under Capex Budget 2021-22 in favour of Director Finance, Industries and Commerce Department for its drawal and further placement at the disposal of Managing Director, J&K SICOP Ltd. for "Construction of Raw Material Depot at Bhaderwah".

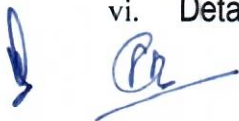
The advance drawal is subject to following conditions:-

1. Director Finance, I&C Department shall vouch safe the availability of funds for the purpose they are meant for.
2. No expenditure is incurred on any scheme/project, if not administratively approved and technically vetted by the Competent Authority.
3. The funds shall be utilized after observing all the requisite codal formalities.
4. The funds shall not be available for diversion/re-appropriation at any level.
5. Requisite utilization certificates/Red Account shall be submitted to the concerned quarters with a copy to the Administrative Department within stipulated time period.
6. The expenditure shall be made on admissible items only as approved by the competent authority.
7. Proper transparent tendering process is followed to arrive at reasonable and competitive rates.

The expenditure shall be debited to the object Heads:-

Demand No: = 11

- i. Major head = 4852 – Capital Outlay on Iron & Steel Industries
- ii. Sub-Major Head = 02- Manufacture
- iii. Minor Head = 190- Investments in public sector & other undertakings
- iv. Group Head = 0011- General
- v. Sub-head = 1224- SICOP
- vi. Detailed Head = 115- Works.



This issues with the concurrence of Director, Finance Industries and Commerce Department conveyed at note para (64) dated:-29.03.2022 in e-file No:- IC-PLG/14/2022-02.

By order of Government of Jammu and Kashmir.

Sd/-
(Ranjan Prakash Thakur)
Principal Secretary to Government
Industries & Commerce Department J&K.

No:- IC-PLG/14/2022-02

Dated: 29 -03-2022

Copy to the:

1. Financial Commissioner (Additional Chief Secretary), Finance Department J&K.
2. Principal Accountant General J&K Jammu/Srinagar.
3. Managing Director, J&K SICOP Ltd.
4. Director, Archives, Archaeology and Museums, J&K Jammu.
5. Director Finance, Industries and Commerce Department.
6. Treasury Officer Concerned.
7. Pvt. Secretary to Principal Secretary to Government Industries and Commerce Department for information of the Principal Secretary.
8. In-charge Website, Industries and Commerce Department.
9. Govt. Order file (w.2.S.Cs)/Stock file.


(Om Parkash)
Joint Director Planning
Industries and Commerce Department

